

**IN THE MATTER OF THE RECEIVERSHIP OF  
ALMADI ENTERPRISES INC. O/A SUZUKI OF PICKERING**

**NOTICE OF RECEIVER (SEC. 245(1))**

Take notice that:

1. On December 14, 2012 the undersigned, The Fuller Landau Group Inc., was appointed interim receiver (the "Interim Receiver"), without security, of Almadi Enterprises Inc. o/a Suzuki of Pickering ("Almadi"), that is described below:

<b>Asset</b>	<b>Approximate Net Book Value as at April 30, 2012</b>
	<b>\$</b>
Cash	27,000.00
Accounts receivable	Unknown
Car inventory	Unknown
Equipment	Unknown

2. The undersigned was appointed Interim Receiver by Order of the *Ontario* Superior Court of Justice Commercial List in respect of the property described above by virtue of an application to Court by Ally Credit Canada Limited ("Ally"), a secured creditor, pursuant to floorplan inventory financing provided by Ally to Almadi, secured by wholesale conditional sale contracts, chattel mortgages, a General Security Agreement dated April 25, 2010 (the "GSA") and other security agreements.
3. The undersigned took control of Almadi's bank account on the 14<sup>th</sup> day of December, 2012, and also secured parts inventory located at the dealership.
4. The following information relates to the receivership:

(a) Address:

- 970 Brock Road  
Pickering, ON L1W 2A1

(b) Principal line of business:

- Retailer of new and used vehicles

(c) Location of business:

- 970 Brock Road  
Pickering, ON L1W 2A1

(d) The amount owed by Almadi to each creditor as at December 14, 2012 who holds a security interest on the assets described above is as follows:

<b>Secured Creditor</b>	<b>Amount</b>	<b>Security</b>
	\$	
Ally Credit Canada Limited	1,440,390.59	Floorplan inventory financing secured by wholesale conditional sale contracts, chattel mortgages, the GSA, etc.
Business Development Bank of Canada	106,207.78	Unknown
National Bank of Canada	Unknown	Unknown

(e) The list of other creditors of Almadi and the amount owed to each creditor is attached as Appendix "A" as at December 14, 2012. Due to incomplete creditor information received to date, the Interim Receiver is unable to determine the total amount due to these creditors at this time.

(f) The Interim Receiver is in the process of obtaining all books and records.

(g) Contact person for Interim Receiver: Mr. David Filice  
c/o The Fuller Landau Group Inc.  
151 Bloor St. West, 12<sup>th</sup> Floor  
Toronto, ON M5S 1S4  
Telephone: (416) 645-6506  
Facsimile: (416) 645-6501

Dated at Toronto, Ontario, this 20<sup>th</sup> day of December, 2012.

**The Fuller Landau Group Inc.**  
Interim Receiver of Almadi Enterprises Inc.  
o/a Suzuki of Pickering

Per:   
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Mr. David Filice

**Almadi Enterprises Inc. o/a Suzuki of Pickering**  
**Unsecured creditor listing**

<i>Creditor Name</i>	<i>Amount</i> \$
<b>Unsecured creditors</b>	
All Mobile Autoglass	56.50
All-quip Sales & Service	395.50
Auto Fix Centre	242.95
Auto Transportation Services	2,463.40
Bessada Kia	25.76
Co-Auto Co-operative Inc.	3,271.14
Collins Automotive Parts	2,565.61
Dac's Automotive Services	288.15
GK Services (Oshawa)	1,997.39
Hertz Canada Ltd.	1,208.40
ICP Autoparts	2,531.07
Invisible Touch	141.25
Linde Canada Ltd.	179.40
Metroland Digital Media Group	1,977.50
Michael Boyer Pontiac Buick	90.31
Mike's Auto Collision Inc.	402.00
Mister Transmission	1,186.50
Monaghan's Service Centre	39.55
News Advertiser	17,799.95
Partsource	5,317.29
Pickering Volkswagen	55.32
Purolator	356.76
Search Engine People	3,277.00
Total Auto Glass	1,015.87
Trader Corporation	13,343.51
Van Houtte Coffee	75.44
Warden Automotive	7,257.94
WM Waste Management	63.57
Employees	Unknown
All-Mar Developments Limited	Unknown
<b>TOTAL</b>	<b><u>67,625.03</u></b>