

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE MR.

)

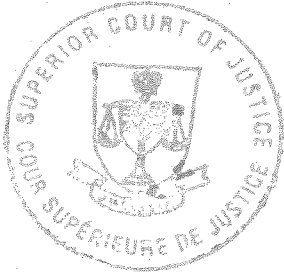
THURSDAY, THE 13<sup>TH</sup>

JUSTICE PENNY

)

DAY OF DECEMBER, 2018

)



**ROYAL BANK OF CANADA**

Applicant

- and -

**ONTARIO ORTHOTIC LAB INC., PREMIER FOOTWORKS INC.,  
MEDIC HOLDINGS CORP., VEBA SOCK COMPANY INC.,  
2335040 ONTARIO INC. and 9339-6497 QUÉBEC INC.**

Respondents

**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE  
*COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED**

**JUDGMENT**

**THIS APPLICATION** made by Royal Bank of Canada (“RBC”) for, amongst other things, judgment against the respondents, Medic Holdings Corp., Veba Sock Company Inc., 2335040 Ontario Inc. and 9339-6497 Quebec inc., was heard this day at Toronto, Ontario.

**ON READING** the affidavit of Peter Gordon sworn December 6, 2018 and the exhibits thereto, and on hearing the submissions of counsel for RBC and such other counsel as were

present, no one appearing for any other person on the service list although duly served as appears from the affidavit of service of Alyssa Gebert sworn December 6, 2018, the affidavit of service of Kyle Plunkett sworn December 7, 2018 and the affidavit of service of Eunice Baltkois sworn December 7, 2018,

1. **THIS COURT ORDERS AND DECLARES** that, pursuant to section 69.4 of the *Bankruptcy and Insolvency Act* (Canada) (the “BIA”), any stay of proceedings imposed by sections 69 or 69.3 of the BIA in favour of the respondents, Medic Holdings Corp. and Veba Sock Company Inc., does not operate in respect of the applicant, RBC, for the purpose of obtaining this Judgment from the Court.

2. **THIS COURT ORDERS AND ADJUDGES** that the respondent, Medic Holdings Corp., pay to the applicant, RBC, the sum of \$3,808,262.29 together with interest thereon at the prime rate of interest determined by RBC from time to time plus five percent (5.00%) *per annum* from the 21st day of November, 2018 until the date of payment in full in respect of Medic Holdings Corp.’s guarantee of the obligations of Ontario Orthotic Lab Inc. to the applicant, RBC.

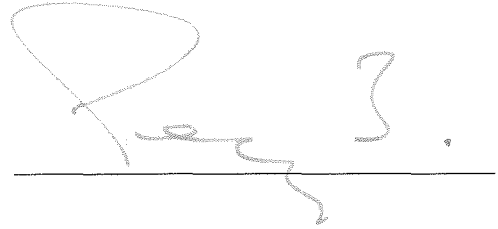
3. **THIS COURT ORDERS AND ADJUDGES** that the respondent, Veba Sock Company Inc., pay to the applicant, RBC, the sum of \$3,808,262.29 together with interest thereon at the prime rate of interest determined by RBC from time to time plus five percent (5.00%) *per annum* from the 21st day of November, 2018 until the date of payment in full in respect of Veba Sock Company Inc.’s guarantee of the obligations of Ontario Orthotic Lab Inc. to the applicant, RBC.

4. **THIS COURT ORDERS AND ADJUDGES** that the respondent, 2335040 Ontario Inc., pay to the applicant, RBC, the sum of \$3,808,262.29 together with interest thereon at the prime rate of interest determined by RBC from time to time plus five percent (5.00%) *per annum* from

the 21st day of November, 2018 until the date of payment in full in respect of 2335040 Ontario Inc.'s guarantee of the obligations of Ontario Orthotic Lab Inc. to the applicant, RBC.

*MHP*

5. ~~THIS COURT ORDERS AND ADJUDGES~~ *Application as against* that the respondent, 9339-6497 Quebec inc., ~~pay to the applicant, RBC, the sum of \$3,808,262.29 together with interest thereon at the prime rate of interest determined by RBC from time to time plus five percent (5.00%) per annum~~ *be and is hereby adjourned to a date to be scheduled by counsel to allow for service of the Application on 9339-6497 Quebec inc.* ~~from the 21st day of November, 2018 until the date of payment in full in respect of 9339-6497 Quebec inc.'s guarantee of the obligations of Ontario Orthotic Lab Inc. to the applicant, RBC.~~



ENTERED AT / INSCRIT À TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO:

DEC 13 2018

PER / PAR: *mm*

ROYAL BANK OF CANADA

- and -

ONTARIO ORTHOTIC LAB INC. et al.

Applicant

Respondents

Court File No. CV-18-00610281-00CL

---

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**Proceedings commenced at Toronto**

---

**JUDGMENT**

---

**AIRD & BERLIS LLP**  
Barristers and Solicitors  
Brookfield Place  
181 Bay Street, Suite 1800  
Toronto, ON M5J 2T9

**Steven L. Graff (LSUC # 31871V)**  
Tel: (416) 865-7724  
Fax: (416) 863-1515  
Email: [sgraff@airdberlis.com](mailto:sgraff@airdberlis.com)

**Jeremy Nemers (LSUC # 66410Q)**  
Tel: (416) 865-7724  
Fax: (416) 863-1515  
Email: [jnemers@airdberlis.com](mailto:jnemers@airdberlis.com)

*Lawyers for Royal Bank of Canada*