



Court File No. CV-16-11541-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE
CHIEF JUSTICE MORAWETZ

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MONDAY, THE 29TH
DAY OF JANUARY, 2024

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF URBANCORP CUMBERLAND 2 GP
INC., URBANCORP CUMBERLAND 2 L.P., BOSVEST INC.,
EDGE ON TRIANGLE PARK INC., EDGE RESIDENTIAL
INC., and WESTSIDE GALLERY LOFTS INC.**

(the "Applicants")

ORDER

(On motion for Approval of Fees and Activities, and Stay Extension)

THIS MOTION, made by The Fuller Landau Group Inc., in its capacity as Court-appointed Monitor (the "**Monitor**") of the Applicants, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. c-36, as amended (the "**CCAA**") for, amongst other things: an order in the form attached as **Schedule "A"**, an order in the form attached as **Schedule "A"**, providing for, amongst other things, abridging the time for service of the Monitor's notice of motion, motion record, and forty-eighth report of the Monitor dated January 18, 2024 (the "**Forty-Eighth Report**") and validating the service of such motion materials;

- a. extending the Stay Period (as that term is defined in paragraph 16 of the Initial Order) from January 31, 2024 to May 31, 2024;

- b. approving the Monitor's activities as described in the Monitor's Forty-Eighth Report;
- c. approving the Monitor's and its legal counsel's fees and disbursements for the period of September 1, 2023 to December 31, 2023; and
- d. such further and other relief as may be granted;

was heard this day by judicial videoconference via Zoom.

ON READING the Notice of Motion of the Monitor and the Forty-Eighth Report, and on hearing the submissions of counsel for the Monitor and other counsel listed on the counsel slip:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record (including the Forty-Eighth Report) herein is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof. All capitalized terms not otherwise defined in this order shall have the meaning ascribed to such term in the Initial Order.

EXTENSION OF STAY PERIOD

2. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 16 of the Initial Order) is hereby extended until and including May 31, 2024.

APPROVAL OF THE MONITOR'S ACTIVITIES

3. **THIS COURT ORDERS** that the Monitor's activities as in the Forty-Eighth Report are hereby approved, provided, however, that only the Monitor, in its personal capacity and only

with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

FEE APPROVAL


4. **THIS COURT ORDERS** that that the fees and disbursements of the Monitor and its counsel for the periods of September 1, 2023 to December 31, 2023 as set out in the Forty-Eighth Report and the filed fee affidavits, be and hereby are approved.

GENERAL

5. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative by having jurisdiction in Canada, the United States or Israel to give effect to this order and to assist the Applicants, the Monitor, and their respective agents in carrying out the terms of this order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and provide such assistance to the Applicants and the Monitor, as an officer of this court, as may be necessary or desirable to give effect to this order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants, the Monitor, and their respective agents in carrying out the terms of this order.

6. **THIS COURT ORDERS** that each of the Applicants and the Monitor be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative

body, wherever located, for the recognition of this order, and for assistance in carrying out the terms of this order and any other order issued in these proceedings.



Chief Justice Geoffrey B. Morawetz

IN THE MATTER OF THE COMPANIES CREDITORS ARRANGEMENT ACT, R.S.C.1985, c. C-36, AS AMENDED
URBANCORP CUMBERLAND 2 GP INC., URBANCORP CUMBERLAND 2 L.P., BOSVEST INC., EDGE ON TRIANGLE PARK INC., EDGE RESIDENTIAL INC., and WESTSIDE GALLERY LOFTS INC. (COLLECTIVELY, THE "APPLICANTS") PURSUANT TO THE COMPANIES' CREDITORS ARRANGEMENT ACT

Court File No. CV-16-11541-00C

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

ORDER
(On motion for Approval of Fees and Activities,
and Stay Extension)

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