District of: Ontario
Division no: 09 – Toronto

Court nos. 31-2481036/31-2481035 Estate nos. 31-2481036/31-2481035

Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act)

In the Matter of the Consolidated Bankruptcy of
Edge on Triangle Park Inc. and
Edge Residential Inc.
Of the City of Toronto,
In the Province of Ontario

To: The Creditors of Edge on Triangle Park Inc. and Edge Residential Inc.

Take notice that:

- 1. On April 29, 2016, Edge on Triangle Park Inc. ("Triangle") and Edge Residential Inc. "Residential") and each filed with the Official Receiver a Notice of Intention to Make a Proposal ("NOI"). The Fuller Landau Group Inc. ("Fuller Landau") was named as proposal trustee under the NOIs.
- 2. On October 6, 2016, the court granted an order continuing the NOI proceedings of Triangle and Residential under the Companies' Creditors Arrangement Act and appointing the proposal trustee as the Monitor.
- 3. On November 27, 2018 the court granted an order (the "Bankruptcy Order"):
 - a. authorizing the Monitor to file assignments in bankruptcy for both Triangle and Residential and to name Fuller Landau as Licensed Insolvency Trustee thereto. The court further ordered that the estates of Triangle and Residential, following their assignments into bankruptcy, shall be procedurally and substantively consolidated;
 - b. ordering that despite the bankruptcies of Triangle and Residential, the Monitor shall continue to administer the court-approved claims process as set out in the order of The Honourable Mr. Justice Newbould dated December 16, 2016 for claims made against those companies, instead of the statutory proof of claim procedure set out in the *Bankruptcy and Insolvency Act* (Canada);
 - c. ordering and directing that the Monitor shall transfer all Non-Cash Assets (as that term was defined in the order) to Urbancorp Cumberland 2 L.P. with the exclusive direction of the Monitor to facilitate the continuation of the liquidation of such assets, and such other actions as may be required to maximize recoveries therefrom for the benefit of creditors;

- d. ordering that the Cash Funding Order dated March 16, 2017 shall continue to apply to the estates of Triangle and Residential, or their consolidated estate, despite their subsequent bankruptcies, as if they remained Applicants hereunder, for the purpose of continuing to pay the Funding Requirements up to the amount of \$1,500,000 and thereafter with the further order of the Court; and
- e. granting the consolidated bankrupt estate of Triangle and Residential a charge on the current and future assets, undertakings, and property of Urbancorp Cumberland 2 L.P.
- 4. Pursuant to the Bankruptcy Order, Triangle and Residential each filed assignments in bankruptcy on the 1st day of March, 2019 and Fuller Landau was appointed as Trustee of the bankrupts by the official receiver, subject to affirmation by the creditors of the Trustee's appointment or substitution of another Trustee by the creditors.
- 5. The first meeting of creditors of Triangle and Residential will be held on the 20th day of March 2019, at 2:00 PM EST, at the Yorkville Conference Centre, at 150 Bloor St. West, Suite 200 Classroom C, Toronto, Ontario, M5S 2X9.
- 6. Pursuant to the Bankruptcy Order, the Trustee will continue to administer the court-approved claims process and as such creditors are not required to file a new proof of claim with the Trustee. Proof of claims filed by creditors pursuant to the December 16, 2016 Claims Procedure Order and admitted by the Monitor will be used in the bankruptcy estate:
 - a) for voting purposes at the meeting; and
 - b) for distribution purposes.
- 7. Enclosed with this notice is a proxy form, the statement of affairs for each of Triangle and Residential (shown on a non-consolidated basis), which includes a list of creditors with claims amounting to \$25 or more showing the amounts of their claims. In the event your claim remains in dispute with the Monitor, the amount of your claim reflected on the statement of affairs is the amount filed by you in that claims process; however, your claim amount is still subject to final adjudication.
- 8. All documents pertaining to these proceedings are available on the Trustee's website at www.fullerllp.com/active engagements/edge-on-triangle-park-inc/

If you require further information or clarification, please review the Trustee's website at www.fullerllp.com/active_engagements/edge-on-triangle-park-inc/ or contact Josh Samson at 416-645-6535

Dated at the City of Toronto in the Province of Ontario, this 8th day of March 2019.

Per:

The Fuller Landau Group Inc.,

Licensed Insolvency Trustee re: the Consolidated Estate of

Edge on Triangle Park Inc. and Edge Residential Inc. 151 Bloor St. West, 12th Floor

Toronto, ON M5S 1S4

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