

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

B E T W E E N:

**VECTOR FINANCIAL SERVICES LIMITED and
DOWNING STREET FINANCIAL INC.**

Applicants

- and -

IDEAL (JS) DEVELOPMENTS INC. and SHAJIRAJ NADARAJALINGAM

Respondents

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C., 1985 C, B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, C.43, AS AMENDED

RECEIVER'S DISCHARGE CERTIFICATE

RECITALS:

- I. Pursuant to the Order of The Honourable Madam Justice Dietrich of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") made August 1, 2019, The Fuller Landau Group Inc. ("**FLG**") was appointed as receiver (in such capacity, the "**Receiver**"), without security, of all the assets, undertakings and properties of Ideal (JS) Developments Inc. (the "**Debtor**").
- II. Pursuant to an Order of the Court made October 3, 2019 (the "**Distribution and Discharge Order**"), FLG was discharged as the Receiver of all the assets, undertakings

and properties of the Debtor to be effective upon the filing by the Receiver with the Court of a certificate confirming that all matters to be attended to in connection with the receivership of the Debtor have been completed to the satisfaction of the Receiver, provided, however, that notwithstanding its discharge: (a) the Receiver will remain the Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership; and (b) the Receiver will continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of FLG, in its capacity as the Receiver.

III. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Distribution and Discharge Order.

THE RECEIVER CERTIFIES the following:

1. all matters to be attended to in connection with the receivership of the Debtor have been completed to the satisfaction of the Receiver; and
2. this Certificate was filed by the Receiver with the Court on the 17th day of October, 2019.

THE FULLER LANDAU GROUP INC. solely in its capacity as the Court-appointed receiver of the Debtor, and not in its personal capacity or in any other capacity.

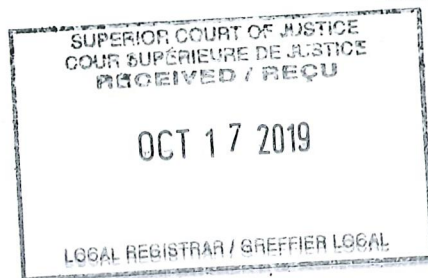
Per: 

Name:

David Filie

Title:

senior vice president



VECTOR FINANCIAL SERVICES LIMITED, et al.

-and-

IDEAL (JS) DEVELOPMENTS INC., et al.

Applicants

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Court File No. CV-19-00622278-00CL

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Proceedings commenced at Toronto

RECEIVER'S DISCHARGE CERTIFICATE

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