

ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

**B E T W E E N:**

**VECTOR FINANCIAL SERVICES LIMITED and  
DOWNING STREET FINANCIAL INC.**

Applicants

- and -

**IDEAL (JS) DEVELOPMENTS INC. and SHAJIRAJ NADARAJALINGAM**

Respondents

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C., 1985 C, B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, C.43, AS AMENDED

**RECEIVER'S CERTIFICATE**

**RECITALS:**


- I. Pursuant to the Order of The Honourable Madam Justice Dietrich of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") made August 1, 2019 (the "**Appointment Order**"), The Fuller Landau Group Inc. ("**FLG**") was appointed as receiver (in such capacity, the "**Receiver**"), without security, of all the assets, undertakings and properties of Ideal (JS) Developments Inc. (the "**Debtor**").
- II. Pursuant to an Order of the Court made October 3, 2019 (the "**Refinancing Approval Order**"), the Court authorized the Debtor to enter into a certain financing agreement

specified in the Refinancing Approval Order (the “**Financing Agreement**”), and provided for the deletion and discharge of certain encumbrances (as set out in more detail in the Refinancing Approval Order) against title to the Property (as defined in the Appointment Order) effective upon the delivery by the Receiver to the Debtor of a certificate confirming that the Certificate Conditions (as defined in the Refinancing Approval Order) have all been satisfied.

**THE RECEIVER CERTIFIES** the following:

1. The Certificate Conditions have all been satisfied; and
2. This Certificate was delivered by the Receiver at 10<sup>45</sup> AM [time] on October 11, 2019 [date].

**THE FULLER LANDAU GROUP INC.** solely in its capacity as the Court-appointed receiver of the Debtor, and not in its personal capacity or in any other capacity.

Per:   
Name: David Filie  
Title: Senior Vice President