

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

IN BANKRUPTCY AND INSOLVENCY

THE HONOURABLE)
)
JUSTICE W.D. BLACK)

WEDNESDAY, THE 3rd DAY

OF APRIL, 2024

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF THE LION'S SHARE GROUP INC.



ORDER

THIS MOTION made by The Fuller Landau Group Inc. ("**Fuller**"), in its capacity as proposal trustee (the "**Proposal Trustee**") of The Lion's Share Group Inc. (the "**Debtor**") for an order: (a) Authorizing the Proposal Trustee to bring an application to seek an order (the "**Receivership Order**") appointing Fuller as receiver of the property, assets and undertaking of the Debtor; and (b) Effective immediately upon the granting of the Receivership Order, terminating these proceedings, was heard this day by Zoom videoconference.

ON READING the motion record of the Proposal Trustee and on hearing the submissions of counsel for the Proposal Trustee, counsel for the Debtor and counsel for proposed representative counsel, and those other parties listed on the counsel slip, no one else appearing although duly served as appears from the Affidavit of Service of Katie Parent, sworn April 1, 2024:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the motion record of the Proposal Trustee is hereby validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

AUTHORIZATION TO COMMENCE RECEIVERSHIP PROCEEDINGS

2. **THIS COURT ORDERS** that in addition to the powers and authorities conferred upon the Proposal Trustee pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (“**BIA**”), as amended, the Proposal Trustee is hereby authorized and empowered to bring an application seeking to appoint Fuller as receiver of the property, assets and undertaking of the Debtor pursuant to the *Courts of Justice Act* (Ontario).

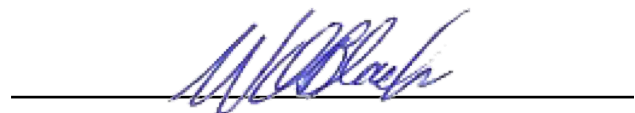
TERMINATION OF THESE PROCEEDINGS

3. **THIS COURT ORDERS** that effective immediately upon the granting of the Receivership Order, the period in which a proposal is to be filed with the Official Receiver shall terminate pursuant to Section 50.4(11) of the BIA and Fuller shall be appointed as trustee in these proceedings.

MISCELLANEOUS

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Proposal Trustee and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Proposal Trustee and its respective agents in carrying out the terms of this Order.

5. **THIS COURT ORDERS** that the Proposal Trustee may serve or distribute this Order and any related materials, by forwarding true copies thereof by email or regular mail to creditors or other interested parties and their advisors (if any). For greater certainty, any such distribution or service shall be deemed to be in satisfaction of a legal or juridical obligation, and the notice requirements within the meaning of clause 3(c) of the *Electronic Commerce Protection Regulations*, Reg. 81000-2-175 (SOR/DORS).



IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
THE LION'S SHARE GROUP INC.

Court File No. BK-24-03056681-0032
Estate No.: 32-3056681

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SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

ORDER

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