



March 22, 2024

**To: The Creditors of The Lion's Share Group Inc. (the "Company" or "LS")**

We are writing to advise that on March 16, 2024, the Company filed a Notice of Intention to Make a Proposal ("NOI") under the Bankruptcy and Insolvency Act (Canada) (the "BIA") pursuant to which the Company engaged The Fuller Landau Group Inc. to serve as the proposal Trustee assisting in the proposal process.

Enclosed are:

- a copy of the Certificate of Filing of A Notice Of Intention To Make A Proposal;
- a copy of the Company's NOI including:
  - the Trustee's Consent; and
  - a total amount owing to the Company's known creditors which has been obtained from the Company's books and records. For privacy, the list does not detail individual creditor names and the amounts owed to each creditor.

Pursuant to the BIA:

- the filing of a NOI provides for a statutory "stay of proceedings" between the Company and its creditors;
- the Company is required to file a Proposal within 30 days of the filing of the NOI, subject to an extension from the Court; and
- a meeting of creditors to consider the Proposal is to be held within 21 days of the filing of a Proposal, and notice of the meeting will be sent to all known creditors at least 10 days prior to the meeting.
- There is no need for any creditor to file a Proof of Claim at this time and at the appropriate time, you will receive a notice to file your claim.

Information and updates regarding the proceeding can be found at our website at:

[https://fullerlp.com/active\\_engagements/the-lions-share-group-inc/](https://fullerlp.com/active_engagements/the-lions-share-group-inc/)

Should you have any questions regarding the above, please email [lionsshare@fullerlp.com](mailto:lionsshare@fullerlp.com) and we will respond as necessary.

Sincerely,

**The Fuller Landau Group Inc.**

*The Fuller Landau Group Inc.*

The Fuller Landau Group Inc. in its capacity as  
Licensed Insolvency Trustee re: the Notice of Intention to  
Make a Proposal of The Lion's Share Group Inc.  
and not in its personal or corporate capacity



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Mississauga  
Court No. 32-3056681  
Estate No. 32-3056681

In the Matter of the Notice of Intention to make a proposal of:

**The Lion's Share Group Inc.**

Insolvent Person

**THE FULLER LANDAU GROUP INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

March 16, 2024

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: March 18, 2024, 09:02

E-File/Dépôt Electronique

Official Receiver

Federal Building - Hamilton, 55 Bay Street N, 9th Floor, Hamilton, Ontario, Canada, L8R3P7, (877)376-9902

**Canada**

IN THE MATTER OF THE PROPOSAL OF  
THE LION'S SHARE GROUP INC.  
OF THE COMMUNITY OF FREELTON, IN THE DISTRICT OF FLAMBOROUGH,  
OF THE CITY OF HAMILTON,  
IN THE PROVINCE OF ONTARIO

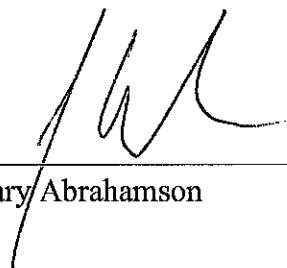
CONSENT

We, The Fuller Landau Group Inc., licensed insolvency trustee, consent to act as Trustee in a proposal to be filed by The Lion's Share Group Inc. pursuant to the *Bankruptcy and Insolvency Act*.

DATED at Toronto, Ontario this 15<sup>th</sup> day of April, 2024

THE FULLER LANDAU GROUP INC.

Per:

  
\_\_\_\_\_  
Gary Abrahamson

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
The Lion's Share Group Inc.  
Of the Community of Freleton, in the District of Flamborough  
Of the City of Hamilton,  
In the Province of Ontario

Take notice that:

1. I, The Lion's Share Group Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. The Fuller Landau Group Inc. of 151 Bloor St. West, 12th Floor, Toronto, ON, M5S 1S4, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 16th day of March 2024.



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The Lion's Share Group Inc.  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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Official Receiver

Form 33  
Notice of Intention to Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
The Lion's Share Group Inc.  
Of the Community of Freelon, in the District of Flamborough  
Of the City of Hamilton,  
In the Province of Ontario

**List of Creditors with claims of \$250 or more**

<b><u>Creditor</u></b>	<b><u>Amount (\$CAD)</u></b>
Promissory Notes - Various corporate entities and individuals	89,417,888.80